

WNCN

Small businesses in North Carolina have record year doing work for NCDOT

Starletta Watson

Fri, Jul 19, 2024, 3:54 PM EDT • 1 min read



RALEIGH, N.C. (WNCN) — For the third straight year, small businesses had a record year working for the N.C. Department of Transportation.

NCDOT awarded nearly \$65.4 million to small business enterprises (SBEs) through contracts under \$1 million in the 2024 fiscal year, generating a 35% increase over the previous record of about \$48.4 million in 2023 and double the target of \$28 million.

According to the NCDOT, this is result of ongoing efforts of the Division of Highways and Office of Civil Rights to help introduce small firms to the process of contracting with NCDOT, specifically with lower-risk opportunities.

“It’s a win-win for us. This initiative helps the small businesses position themselves as prequalified subcontractors and prime contractors, which helps NCDOT deliver its highway construction and maintenance programs,” said NCDOT Chief Engineer Lamar Sylvester.